

A-NEX KOREA and SHINSUNG SAFES Co., Ltd. to Develop On/Offline Private 'Safe Vault'



[Boannews] On March 16th, A-NEX KOREA signed a business agreement with SHINSUNG SAFES Co., Ltd., a partner of the Bank of Korea for 70 years, and ARSHEXA, which is carrying out the Incheon Airport warehouse project, in order to expand its global business. The signing ceremony was held at the headquarters of SHINSUNG SAFES, located on Toegye-ro in Seoul, and was attended by A-NEX KOREA CEO Hwang Eun-yeon, SHINSUNG SAFES CEO Ha Kyun-pyo, ARSHEXA CEO Won Cheol, and other officials.

A-NEX KOREA is developing a digital safe called "DONTONG" that can safely store virtual

assets based on blockchain. DONTONG provides a secure private distributed server (storage) protected from hacking through distributed cloud technology, and can store various digital assets such as data, personal keys, videos, music, images, copyrights, cryptocurrencies, and NFTs. With the recent increase in interest in virtual assets, A-NEX KOREA is also working with the Dubai royal family to pursue global business.

SHINSUNG SAFES is the oldest safe-making company in Korea and has been constantly evolving in line with the times. SHINSUNG SAFES has released a smart safe equipped with Internet of Things (IoT) functionality and plans to hold an event in Dubai in May of this year to attract overseas customers. In addition to the physical protection of high-value assets, SHINSUNG SAFES has partnered with A-NEX KOREA to expand its business area to safely store virtual assets and enter the global market.

The ultimate goal of these companies is to demonstrate the convergence of the physical safe vault for storing physical goods and A-NEX KOREA's DONTONG for storing digital assets to safely store assets both online and offline around the world. At the signing ceremony, discussions were held on developing a secure storage system against external threats and hacking without significantly changing the structure of the actual safe.

ARSHEXA is the main organizer and largest investor in the development of the art warehouse for artworks at Incheon International Airport. The warehouse is a state-of-the-art, safe storage space for high-value goods such as art, cultural properties, and other high-priced items, to be stored inside the airport in Luxembourg, Geneva, Singapore, and other locations. In the future, A-NEX KOREA plans to actively utilize its Dubai branch as a bridgehead to attract investment and expand its local business for the installation of the first safe as a trial in the Dubai royal family's aim to become the top-tier state and global financial hub.

Hwang Eun-Yeon, the CEO of A-NEX KOREA, said, "We are launching a pilot project for safe storage with the best and traditional safe vault industry leader SHINSUNG SAFES

and A-NEX KOREA's digital safe 'DONTONG'." he added, "We will expand our operation globally starting with Dubai."